

ISD #738
Special Board Meeting Minutes
September 5, 2018

Present: Mike Higgins, Russ Wolter, Dale Streit, Pat Meier, Ed Feia, Ben Christensen, Ali Kruger, Business Manager Beth Heinze, and Superintendent Chris Swenson.

Absent: None

Meeting called to order in the High School Board Room at 6:00 p.m. by Chair Higgins.
Mr. Higgins welcomed everyone.

Ms. Heinze presented the Pre-Sale report to refinance the existing debt. This will save the tax payers 44,301.34 over the next six years.

Motion by Wolter to approve the Resolution Providing for the Sale of General Obligation School Alternative Facilities Refunding Bonds, Series 2018A; and Covenanting and Obligating the District to be Bound by and to use the Provisions of Minnesota Statutes, Section 126C.55 to Guarantee the Payment of the Principal and Interest on These Bonds.

Second by Meier and upon vote being taken thereon, the following voted in favor thereof: Feia, Kruger, Streit, Wolter, Higgins, Christensen, Meier. The following voted against the same: None. Whereupon the Resolution was declared duly passed and adopted.

Higgins entertained a motion to adjourn at 6:10 p.m. Motion by Christensen, second by Feia.
Motion carried. All In Favor.

Respectfully Submitted by
Clerk, Ben Christensen